

Date: October 27, 2023

Ref: Company Code: 12835
Symbol: INCREFIN

To,
The National Stock Exchange of India Limited
Exchange Plaza, Bandra – Kurla Complex,
Bandra (E), Mumbai - 400051

To,
BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street, Mumbai – 400001

Sub: Submission under Regulation 54(2) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 by InCred Financial Services Limited (“the Company”)

Dear Sir / Madam,

With reference to Regulation 54(2) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, (“SEBI Regulations”) please note that all the Non-Convertible Debentures (“NCDs”) issued by the Company are Secured by Pari Passu charge on the Company’s property (wherever applicable) and/or exclusive charge under book debts to the minimum extent of 100% or such higher security as per the respective term sheets of the outstanding secured NCDs.

We request you to kindly take the above on records.

Thanking you,

Yours faithfully,

For InCred Financial Services Limited
(erstwhile known as KKR India Financial Services Limited)

Gajendra Thakur
Company Secretary
Membership No. A19285

INCRED FINANCIAL SERVICES LIMITED

(Formerly known as KKR India Financial Services Limited)

Registered & Corporate Office:

Unit No. 1203, 12th floor, B wing, The Capital, Plot No C-70, G Block, Bandra Kurla Complex, Mumbai, Maharashtra, India, 400051

CIN: U67190MH1995PLC360817 | **Email:** care@incred.com | **Contact:** 1800-102-2192 | **Website:** www.incred.com

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	Pari-Passu Charge	Pari-Passu Charge	Pari-Passu Charge	Assets not offered as Security	Elimination (amount in negative)	(Total C to H)	Related to only those Items covered by this certificate				
		Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (Includes debt for which this certificate is issued & other debt with pari passu charge)	Other assets on which there is pari-Passu charge (excluding items covered in column F)	debt amount considered more than once (due to exclusive plus pari passu charge)	Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Market Value for Pari passu charge Assetsviii	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Total Value=(K+L+M+N)		
		Book Value	Book Value	Yes/No	Book Value	Book Value					Relating to Column F			
ASSETS														
Property, Plant and Equipment	Immovable Property			Yes	-		2,469.04		2,469.04					
Capital Work-in-Progress							859.89		859.89					
Right of Use Assets							2,166.58		2,166.58					
Goodwill							6,126.09		6,126.09					
Intangible Assets							486.49		486.49					
Intangible Assets under Development							-		-					
Investments							4,201.96		4,201.96					
Loans	Receivable under financing activities	30,735.13	-	Yes	4,76,947.27	-	1,14,748.26		6,22,430.66		30,735.13		57,199.62	87,934.76
Inventories							-		-					
Trade Receivables							-		-					
Cash and Cash Equivalents							51,321.40		51,321.40					
Bank Balances other than Cash and Cash Equivalents							6,584.08		6,584.08					
Others							-		-					
Total		30,735.13	-		4,76,947.27		60,152.24		60,152.24		30,735.13		57,199.62	87,934.76
LIABILITIES														
Debt securities to which this certificate pertains		28,300.66		Yes					28,300.66					
Other debt sharing pari-passu charge with above debt				No	52,711.23				52,711.23					
Other Debt				No			21,639.47		21,639.47					
Subordinated debt				No					-					
Borrowings				No	3,52,327.46		10,000.00		3,62,327.46					
Bank				No					-					
Debt Securities				No					-					
Others				No					-					
Trade payables				No					-					
Lease Liabilities				No					-					
Provisions				No			2,533.37		2,533.37					
Others				No			2,035.76		2,035.76					
Total		28,300.66	-	-	4,06,038.69	-	61,118.26	-	4,94,457.60	-	-	-	-	-
Cover on Book Value		1.09			1.18									
Cover on Market Value														
		Exclusive security cover ratio	1.09		Pari-passu security cover ratio	1.18								

Notes:

1. The Company's receivable balance is a part of non-trading book where loans are in nature of held to maturity and created with sole objective of collecting principal and interest. Therefore Company has considered the book value (before netting off impairment) for this certificate.

